

# Foundation Green Ethiopia CH-8405 Winterthur, Switzerland

## Balance sheet as per 31.12.2007

	actual year	previous year
	<b>2007</b>	<b>2006</b>
	CHF	CHF
<b>Assets</b>		
Cash Switzerland	372.95	485.15
Cash Ethiopia (SELAM Centre, Addis Ababa)	0.00	0.00
Bank, Migrosbank, cashing account 16 803.184.3/06	43'744.34	23'177.09
Bank, Migrosbank, saving account 42 147 684.0/02	106'712.50	115'859.55
Postkonto 90-737866-1	41'353.08	14'748.53
Amount due by tax office	499.20	382.25
<b>Total assets</b>	<b>192'682.07</b>	<b>154'652.57</b>
 <b>Liabilities</b>		
<b>Liabilities</b>		
deferred income	0.00	1'740.00
Provisions / accruals	79'616.50 1)	53'514.00
<b>Liabilities</b>	<b>79'616.50</b>	<b>55'254.00</b>
 <b>Equity</b>		
Foundation capital	99'398.57	93'240.19
profit actual year	13'667.00	6'158.38
<b>Equity / foundation capital</b>	<b>113'065.57</b>	<b>99'398.57</b>
<b>Total Liabilities</b>	<b>192'682.07</b>	<b>154'652.57</b>

**Foundation Green Ethiopia - 8405 Winterthur**

K. Pfister, president

Dr. H.R. Stucki, vice-president

Winterthur, 15. January 2008

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## Profit and Loss Statement per 31.12.2007

	2007 CHF	2006 CHF
<b>Income</b>		
Donation by public authorities	69'000.00 2)	0.00
Donations by companies / organisations	24'050.00 3)	11'950.00
Donations by members of the board	11'950.00	14'700.00
Donations by other foundations / organisations	41'950.00 4)	41'546.00
Donations by private people	151'140.00 5)	117'758.40
Donations by legacy	0.00	0.00
Donations through general public fund raising	0.00	1'250.00
<i>Total income on donations</i>	<b>298'090.00</b>	<b>187'204.40</b>
Income from micro-credits payback	0.00	0.00
Bank interests	1'426.30	1'092.10
<b>Total income</b>	<b><u>299'516.30</u></b>	<b><u>188'296.50</u></b>
 <b>Expenditures</b>		
Project "Trees for Tigray"	121'116.60 6)	94'403.80
Project "Care packets for Arsi farmers / micro-credits"	51'657.35 7)	23'386.65
Project "Tree Nurseries / Reforestation Oromo"	76'490.40 8)	41'081.10
Project "Centre for Indigenous Tree Propagation"	18'456.95 9)	428.65
New / other projects	652.95	4'636.77
Personnel costs in Ethiopia	140.65	1'270.25
Training costs in Ethiopia	0.00	329.00
Marketing & fund raising	3'899.75	4'306.55
Advertising	1'671.50	0.00
Administration Ethiopia	2'335.40	3'226.35
Administration Switzerland	6'697.35	6'370.00
Audit / government / ZEWO	2'730.40	2'699.00
<b>Total expenditures</b>	<b><u>285'849.30</u></b>	<b><u>182'138.12</u></b>
<b>Profit</b>	<b>13'667.00</b>	<b>6'158.38</b>
<b>Total</b>	<b><u>299'516.30</u></b>	<b><u>188'296.50</u></b>

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### Notes to the accounts

#### 1) Provisions / accruals

From the Oromo-Reforestation-Project accruals of CHF 38'874 per 01.01.07 we used CHF 36'831 and CHF 45'256.50 have been additionally accrued for the reforestation projects for 2008. The accruals for the project "Trees for Tigray" (CHF 14'640 per 01.01.07) were fully used and new accruals for 2008 account for CHF 32'317. This totals to a balance of CHF 79'615.50 as per 31.12.2007.

#### 2) Donations from Government organisations

We got donations from DEZA (CHF 24'000), from the city of Basel (CHF 20'000) and from the city of Zürich (CHF 25'000).

#### 3) Donations from Companies

We got donations from MIGROS (CHF 5'000) and from SIUS AG (5'000).

#### 4) Donations from Organisations / Foundations

We got donations from Barator-Stiftung (CHF 30'000), from Inner Whele Club (CHF 5'000) and from Lions Club Winterthur (CHF 5'000).

#### 5) Donations from private people

We got significant donations by private people. Especially the members of the groupe (private people) "Schlatt" spent again much money (CHF 10'000).

#### 6) Project "Trees for Tigray"

We paid to finish the two river diversion projects "Debre Genet" and "Wedi Keshi". For the new river diversion project at "Yeha" we already paid and we also made accruals for the river diversion project. at "Weyenti". In 2007 we also we paid the agreed contribution for Soloda fruit tree nursery, equipment for 10 Training Centres and a life-fence-project at "Debre Genet" School.

#### 7) Project "Care packets for Arsi-farmers / micro-credits"

We spent 4 motor water pumps and 100 donkeys as donations. We provided micro-credits to 213 families to buy vegetable seeds and oxen.

#### 8) Project "Reforestation Oromo"

We paid the annual contribution for the "Dimtu"-project at Dama Woreda and made accruals for the projects Hidi, Boreto-Gerado and Dimtu for our obligations in 2008.

#### 9) Project "Centre for Indigenous Tree Propagation and Biodiversity Development"

We paid for water supply installations and labour costs.

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